



# TAX TIPs

There are TAX advantages being an INDEPENDENT CONTRACTOR . Here are some tips you should be aware of;

1. Seek the advice of a CPA and/or TAX ADVISOR.
2. Consider using DEDUCTR on POL
3. KEEP RECORDS of your expenses incurred in the development of your business and yourself.
4. Possible Deductions;
  - \$99 IBA
  - \$25 per month POL fee
  - Tickets for Events, Seminars and Workshops you attend.
  - Mileage
  - Mobile phone expenses (check for discounts from your Mobile Phone carrier)
  - Meals with clients and prospective TEAMMATEs.
5. Start an IRA/Roth IRA

There may be other information a TAX PREPARER current with Federal, State and Local Tax Laws will know.