

ANNUITY WORKSHEET

For near term retiree – FOR USE AS SINGLE PERSON calculation; one SSN per worksheet
 Recommend to run FNA prior the determination of Annuity product discussion

Retiree Name:

DOB:

Note: Annuity Companies have Age requirements, verify w Company prior to client discussion

DESIRED RETIREMENT AGE:

LIFE EXPECTANCY:

Current Mortality Tables use age 85; verify if family history differs

CURRENT MONTHLY BUDGET EXPENSES FROM FNA:

A

If applies: Verify if mortgage, car payments, debt payments will be needed during retirement years

A

B DESIRED MONTHLY RETIREMENT INCOME (Monthly in Today's \$)

Monthly income \$ adjusted for Inflation: (from FNA)

B

C SOCIAL SECURITY BENEFITS (MONTHLY):

FNA calculation estimate \$ from Social Security (ssa.gov)

Verify Social Security Age edibility & compare to desired Retirement Age

C

D PENSIONS (MONTHLY): Show as total all pension sources:

Note: Cal STRS & Cal PERS not recommended as \$ for Annuity transfers, all other Pensions - verify potential LOSS of Benefits may occur; i.e. Health, LTC, Dental, etc.

Cal STRS Cal PERS Kaiser Union

other _____

D

E QUALIFIED RETIREMENT ACCOUNT SAVINGS BALANCES: Show as total Lump Sums

EMPLOYER SPONSORED PLANS; i.e.; 401(k) &/or 403(b) from past & Current Employers

Does current employer allow IN-SERVICE DISTRIBUTION? YES NO

Custodian contact information of Employer sponsored plans known/accessible? YES NO

E

F PERSONAL IRAs (Totals from all accounts) Traditional IRAs

Roth IRAs

Total ALL IRAs

F

Contact information of current Custodians known/accessible? YES NO

G NON-QUALIFIED RETIREMENT INCOME (MONTHLY) FROM OTHER SOURCES;

Savings Accounts Rental Income Business Income Trust payouts other: _____

G

H OTHER NON QUALIFIED LIQUID LUMP SUM \$ - that MAY be considered for Retirement Income (indicate as Lump Sum \$);

i.e. sale of property, inheritance, life insurance benefit, etc.

Note: PFS SUITABILITY PRODOCAL will only allow % of liquid assets for transfer into annuity

H

Required Annuity Lump Sum Contribution Calculation:

Monthly Annuity Income Calculation:

$B - (C + D) =$ Monthly amount needed from Annuity:

K

Annuity lump sum required for monthly

Annuity payment:

$(J \times 12) \div$ Annuity Payout %

(% payout differs with each Annuity Company & payout option chosen)

K

L

Total Lump Sum QUALIFIED \$ available for Annuity: $D + E + F =$ Total QUALIFIED \$ available:

L

M

Total Lump Sum NON-QUALIFIED \$ available for Annuity: $G + H =$ Total NON-QUALIFIED \$ available:

M

RETIREE NEEDS:

- Immediate at retirement
 Pensions, Social Security & other assets will meet Retirement Needs for at least 7 to 10 years; Annuity \$ not an immediate need at retirement date
 Preservation of PRINCIPAL Growth of PRINCIPAL _____

ANNUITY CHOICE:

- Fixed Annuity
 Fixed Indexed
 Variable Annuity

ANNUITY COMPANY;
